

IndusInd Bank

Date: 30/04/2026

To,
Board of Directors,
RFBL FLEXI PACK LTD
Survey No 32, Plot No 15, Behind Marutinandan Temple,
Dhandha, Sabarkantha, Himmatnagar, Gujarat 383001

Dear Sir,

Reg.: Public Issue of RFBL FLEXI PACK LTD.

We, the undersigned, grant our no objection to act as Bankers to the Issue, Refund Banker, Public Issue Banker and Sponsor Bank and we also consent to our name and the following details being inserted Bankers to the Issue, Refund Banker and Sponsor Bank in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus to be filed with the Stock Exchanges, where the Equity Shares are proposed to be listed (the "Stock Exchanges"), Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Ahmedabad (the "RoC") in or any other material respect of the Offer. The following details with respect to us may be disclosed:

Name	IndusInd Bank Limited
Address	4th Floor, Tower no.1, VRSCCL, Vashi Railway Station Complex, Vashi, Navi Mumbai – 400703
Telephone No	022 6989 7475
Email ID	nseclg@indusind.com
Website	www.indusind.com
Contact Person	Kaushik Chatterjee
SEBI Cert Registration No	INBI00000002
CIN No	L65191PN1994PLC076333

We confirm that the above information in relation to us is true and correct. We enclose a copy of our SEBI registration certificate.

We confirm that we are registered with SEBI as a Banker to an Issue and that such registration is valid as on date and that we have not been prohibited by SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority.

We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges and any other regulatory or statutory authority as required by law.

This letter can be relied on by the book running lead managers to the Offer and the legal advisors in relation to the Offer. We confirm that we will immediately inform you and the book running lead managers to the Offer, appointed as such for the purpose of the Offer, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

Sincerely,

For IndusInd Bank Limited



Name:- Bidisha Mahanty
ECN:- 194400
Branch:- Shela
Branch Code:- 1604

Shela: IndusInd Bank Limited, Shop no 5 & 6 Sky City Arcade, Club 07 Road Shela, Ahmedabad – 382220.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantonment), Pune - 411 001. India.

Contact us: (020) 26343201 | **Email us:** reachus@indusind.com | **Visit us:** www.indusind.bank.in

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